

## Guaranty Financial Corp.

### Consolidated Statement of Financial Condition As of March 31, 2007 (unaudited; Dollars in Thousands)

Assets:	
Cash and Cash Equivalents-	
Cash and Due from Banks	\$ 82,002
Federal Funds Sold and Other Short Term Investments	6,046
Total Cash and Cash Equivalents	<u>88,048</u>
Investment Securities Available for Sale	23,050
Investment Securities Held to Maturity	3,542
Loans Held for Sale	869,272
Loans Held for Investment, Net	754,178
Net Loans	<u>1,623,450</u>
Federal Home Loan Bank Stock	27,135
Bank Owned Life Insurance	59,994
Premises and Equipment, Net	38,171
Mortgage Servicing Rights	10,365
Other Assets	<u>37,639</u>
 Total Assets	 <u><u>\$ 1,911,394</u></u>
Liabilities and Stockholders' Equity:	
Deposits	\$ 1,623,400
Escrow Funds Due to Investors	30,184
Borrowings	28,000
Accrued Expenses and Other Liabilities	36,619
Minority Interest	2,958
Total Liabilities	<u>1,721,161</u>
Stockholders' Equity:	
Preferred Stock (\$.10 par Value; 5,000,000 Shares Authorized, None Outstanding)	
Common Stock (\$.10 Par Value; 10,000,000 Shares Authorized; Shares Outstanding: 1,859,014 )	186
Additional Paid-in Capital	12,267
Preferred Stock of Subsidiary Held by Parent	50,099
Retained Earnings	127,938
Accumulated Other Comprehensive Income	(7)
Treasury Common Shares, at cost (3,583 shares)	(250)
Total Stockholders' Equity	<u>190,233</u>
 Total Liabilities and Stockholders' Equity	 <u><u>\$ 1,911,394</u></u>

### Consolidated Operating Highlights (unaudited; Dollars in Thousands except per share data)

	Quarter Ended			Fiscal YTD (6 Mo)	
	03/2007	12/2006	03/2006	03/2007	03/2006
Net Income (loss)	(\$3,168)	(\$5,646)	\$32	(\$8,814)	\$1,188
Net Income Per Common Share					
Basic	(\$1.71)	(\$3.04)	\$0.02	(\$4.75)	\$0.64
Diluted	(\$1.71)	(\$3.04)	\$0.02	(\$4.75)	\$0.64
Dividends Declared Per Share	\$0.50	\$0.50	\$0.50	\$1.00	\$1.00