

## Guaranty Financial Corp.

### Consolidated Statement of Financial Condition

As of March 31, 2010

(unaudited; Dollars in Thousands)

#### Assets:

Cash and Cash Equivalents-	
Cash and Due from Banks	\$ 153,831
Federal Funds Sold and Other Short Term Investments	321
Total Cash and Cash Equivalents	<u>154,152</u>
Investment Securities Available for Sale	16,221
Investment Securities Held to Maturity	2,498
Loans Held for Sale	109,167
Loans Held for Investment, Net	833,428
Net Loans	<u>942,595</u>
Federal Home Loan Bank Stock	27,135
Bank Owned Life Insurance	70,115
Premises and Equipment, Net	26,254
Mortgage Servicing Rights	16,561
Other Assets	<u>88,252</u>
 Total Assets	 <u><u>\$ 1,343,783</u></u>

#### Liabilities and Stockholders' Equity:

Deposits	1,178,375
Escrow Funds Due to Investors	26,936
Borrowings	25,000
Accrued Expenses and Other Liabilities	27,116
Minority Interest	3,024
Total Liabilities	<u>1,260,451</u>

#### Stockholders' Equity:

Preferred Stock (\$.10 par Value; 5,000,000 Shares Authorized, None Outstanding)	
Common Stock (\$.10 Par Value; 10,000,000 Shares Authorized; Shares Outstanding: 1,867,431 )	187
Additional Paid-in Capital	12,961
Preferred Stock of Subsidiary Held by Parent	50,099
Retained Earnings	20,297
Accumulated Other Comprehensive Income	38
Treasury Common Shares, at cost (3,583 shares)	(250)
Total Stockholders' Equity	<u>83,332</u>
 Total Liabilities and Stockholders' Equity	 <u><u>\$ 1,343,783</u></u>

### Consolidated Operating Highlights

(unaudited; Dollars in Thousands except per share data)

	Quarter Ended			Fiscal YTD (6 Mo)	
	03/2010	12/2009	09/2009	03/2010	03/2009
Net Income (loss)	(\$11,478)	(\$5,187)	(\$34,992)	(\$16,665)	(\$12,371)
Net Income Per Common Share					
Basic	(\$6.15)	(\$2.78)	(\$18.74)	(\$8.93)	(\$6.63)
Diluted	(\$6.15)	(\$2.78)	(\$18.74)	(\$8.93)	(\$6.63)
Dividends Declared Per Share	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00